



PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
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Report No. TEL-02007NS

Friday February 14, 2020

Non Streamlined International Applications/Petitions Accepted For Filing

Section 214 Applications (47 C.F.R. §§ 63.18, 63.24); Section 310(b) Petitions (47 C.F.R. § 1.5000)

Unless otherwise specified, the following procedures apply to the applications listed below:

The applications listed below have been found, upon initial review, to be acceptable for filing. These applications are not subject to the streamlined processing procedures set forth in Section 63.12 of the Commission's rules, 47 C.F.R. § 63.12. These applications shall not be deemed granted until the Commission affirmatively acts upon the application, either by public notice or by written order. Operation for which authorization is sought may not commence except in accordance with any terms or conditions imposed by the Commission. Pursuant to Section 1.1910(b)(2) of the rules, action will be withheld on any application by any entity found to be delinquent in its debts to the Commission. Applicants should check the Red Light Display System's website at www.fcc.gov/redlight to determine if they are delinquent in a debt to the Commission and for information on how to pay the debt.

Unless otherwise specified, interested parties may file comments with respect to these applications within 28 days of the date of this public notice. We request that such comments refer to the application file number shown below. No application listed below shall be granted by the Commission earlier than the day after the date specified in this public notice for the filing of comments.

Unless otherwise specified, ex parte communications between outside parties and Commission staff concerning these applications are permitted subject to the Commission's rules for "permit-but-disclose proceedings." See 47 C.F.R. § 1.1206.

People with Disabilities: To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to fcc504@fcc.gov or call the Consumer & Governmental Affairs Bureau at 202-418-0530 (voice), 1-888-835-5322 (tty). All applications listed are subject to further consideration and review, and may be returned and/or dismissed if not found to be in accordance with the Commission's rules, regulations, and other requirements.

Assignment

Current Licensee: Vanco US, LLC, Debtor-in-Possession**FROM:** Vanco US, LLC, Debtor-in-Possession**TO:** Vanco US, LLC

Application filed for consent to the assignment of international section 214 authorization, ITC-214-20070703-00262, from Vanco US, LLC, Debtor-in-Possession (Vanco US DIP) to Vanco US, LLC (Vanco US). On September 15, 2019, Vanco US DIP, a Delaware entity, along with its parent company, VNO Direct Limited (Vanco Direct), a United Kingdom entity, its indirect parent company, GCX Limited, Debtor-in-Possession (GCX Limited DIP), a Bermuda entity, and certain other affiliates, filed for bankruptcy protection under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The Bankruptcy Court has confirmed the bankruptcy plan, dated December 2, 2019. Findings of Fact, Conclusions of Law, and Order (I) Approving Debtors' (A) Disclosure Statement, (B) Solicitation of Votes and Voting Procedures, and (C) Forms of Ballots and (II) Confirming Joint Prepackaged Chapter 11 Plan of GCX Limited and Its Debtor Affiliates, Case 19-112031-CSS (Doc 203) (Bankr. D. Del). Upon emergence from bankruptcy, Vanco Direct and Vanco US, a Delaware limited liability company, will be indirect wholly owned subsidiaries of a to be formed Bermuda holding company, GCX Limited (Reorganized GCX Limited).

Reorganized GCX Limited will be owned by GCX Limited DIP's senior secured noteholders (New Equity Holders) based on ownership of senior secured notes. Reorganized GCX Limited will issue new equity interests (New Equity Interests), to be held by the New Equity Holders. The New Equity Interests will first be distributed to GCX OpCo, another to be formed Bermuda holding company, which will exchange such New Equity Interests for the assets of GCX Limited DIP (including the equity interests in Vanco US). GCX Limited DIP will then issue the New Equity Interests to the New Equity Holders. Through this process, Reorganized GCX Limited will be re-capitalized. The New Equity Holders will hold all of the voting and economic interests in Reorganized GCX Limited, but none of them will hold a controlling interest in Reorganized GCX Limited or collectively exercise control through any other arrangement. The New Equity Holders will enter into a Stockholders' Agreement governing the Reorganized GCX Limited and its subsidiaries, including Vanco US.

Varde Partners, Inc. (Varde Partners), a Delaware entity, will have a 28.82% voting interest in Reorganized GCX Limited. Varde Partners is the general partner of multiple investments funds. Each of the funds, which are either Delaware or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Since Varde Partners will initially have a greater than 25% interest in Reorganized GCX Limited under the Stockholders' Agreement it will have the power to appoint one of the five members of the Board of Directors (the Chief Executive Officer of the Reorganized GCX Limited will be a Board member and the other members of the Board will be appointed by the affirmative vote of the majority of the issued and outstanding New Equity Interests). Varde Partners is held by Greg Macmillan, George C. Hicks, and Marcia L. Page, each a U.S. citizen holding 33.3%.

Bardin Hill Investment Hill Partners LP (Barton Hill Partners), a Delaware entity, will have a 14.28% voting interest in Reorganized GCX Limited. Bardin Hill is the general partner and/or investment manager of multiple investment funds. Each of the funds, which are either Delaware, Canadian or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Jason Dillow, Kevah Konner, Pratik Desai, and John Greene, each a U.S. citizen, hold the voting control over the shares indirectly held by Bardin Hill Partners in Reorganized GCX Limited.

Christian Petersmann and Konstantin Stoyanov, both German citizens, will each hold an 11.46% voting interest in Reorganized GCX Limited through signatory authority over Crown Ocean Capital P1 Limited, a British Virgin Islands company, with a 6.77% economic and voting interest in Reorganized GCX Limited and Vedra Finance Limited, a British Virgin Islands Company, with a 4.69% interest in Reorganized GCX Limited. Neither Mr. Petersmann or Mr. Stoyanov will hold a 10% or greater economic interest in Reorganized GCX Limited.

Transfer of Control

Current Licensee: Vanco Solutions, Inc.

FROM: GCX Limited, Debtor-in-Possession

TO: GCX Limited

Application filed for consent to the transfer of control of Vanco Solutions, Inc. (Vanco Solutions), which holds international section 214 authorization, ITC-214-20070703-00260, from GCX Limited, Debtor-in-Possession (GCX Limited DIP) to GCX Limited (Reorganized GCX Limited). On September 15, 2019, VNO Direct Limited, a United Kingdom entity and the direct 100% parent of Vanco Solutions, and GCX Limited DIP, a Bermuda entity and the indirect 100% parent of VNO Direct Limited (Vanco Direct) and Vanco Solutions, and certain other affiliates filed for bankruptcy protection under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The Bankruptcy Court has confirmed the bankruptcy plan, dated December 2, 2019. Findings of Fact, Conclusions of Law, and Order (I) Approving Debtors' (A) Disclosure Statement, (B) Solicitation of Votes and Voting Procedures, and (C) Forms of Ballots and (II) Confirming Joint Prepackaged Chapter 11 Plan of GCX Limited and Its Debtor Affiliates, Case 19-112031-CSS (Doc 203) (Bankr. D. Del). Upon emergence from bankruptcy, Vanco Direct and Vanco Solutions, a Delaware company, will be indirect wholly owned subsidiaries of Reorganized GCX Limited, a to be formed Bermuda holding company.

Reorganized GCX Limited will be owned by GCX Limited DIP's senior secured noteholders (New Equity Holders) based on ownership of senior secured notes. Reorganized GCX Limited will issue new equity interests (New Equity Interests), to be held by the New Equity Holders. The New Equity Interests will first be distributed to GCX OpCo, another to be formed Bermuda holding company, which will exchange such New Equity Interests for the assets of GCX Limited DIP (including the equity interests in Vanco US). GCX Limited DIP will then issue the New Equity Interests to the New Equity Holders. Through this process, Reorganized GCX Limited will be re-capitalized. The New Equity Holders will hold all of the voting and economic interests in Reorganized GCX Limited, but none of them will hold a controlling interest in Reorganized GCX Limited or collectively exercise control through any other arrangement. The New Equity Holders will enter into a Stockholders' Agreement governing the Reorganized GCX Limited and its subsidiaries, including Vanco Solutions.

Varde Partners, Inc. (Varde Partners), a Delaware entity, will have a 28.82% voting interest in Reorganized GCX Limited. Varde Partners is the general partner of multiple investments funds. Each of the funds, which are either Delaware or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Since Varde Partners will initially have a greater than 25% interest in Reorganized GCX Limited under the Stockholders' Agreement it will have the power to appoint one of the five members of the Board of Directors (the Chief Executive Officer of the Reorganized GCX Limited will be a Board member and the other members of the Board will be appointed by the affirmative vote of the majority of the issued and outstanding New Equity Interests). Varde Partners is held by Greg Macmillan, George C. Hicks, and Marcia L. Page, each a U.S. citizen holding 33.3%.

Bardin Hill Investment Hill Partners LP (Barton Hill Partners), a Delaware entity, will have a 14.28% voting interest in Reorganized GCX Limited. Bardin Hill is the general partner and/or investment manager of multiple investment funds. Each of the funds, which are either Delaware, Canadian or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Jason Dillow, Kevah Konner, Pratik Desai, and John Greene, each a U.S. citizen, hold the voting control over the shares indirectly held by Bardin Hill Partners in Reorganized GCX Limited.

Christian Petersmann and Konstantin Stoyanov, both German citizens, will each hold an 11.46% voting interest in Reorganized GCX Limited through signatory authority over Crown Ocean Capital P1 Limited, a British Virgin Islands company, with a 6.77% economic and voting interest in Reorganized GCX Limited and Vedra Finance Limited, a British Virgin Islands Company, with a 4.69% interest in Reorganized GCX Limited. Neither Mr. Petersmann or Mr. Stoyanov will hold a 10% or greater economic interest in Reorganized GCX Limited.

Transfer of Control

Current Licensee: Reliance Globalcom Services, Inc.

FROM: GCX Limited, Debtor-in-Possession

TO: GCX Limited

Application filed for consent to the transfer of control of Reliance Globalcom Services, Inc. (RGSI), which holds international section 214 authorization, ITC-214-20031104-00505, from GCX Limited, Debtor-in-Possession (GCX Limited DIP) to GCX Limited (Reorganized GCX Limited). On September 15, 2019, GCX Limited DIP, a Bermuda entity and the indirect 100% parent of RGSI, and certain other affiliates filed for bankruptcy protection under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The Bankruptcy Court has confirmed the bankruptcy plan, dated December 2, 2019. Findings of Fact, Conclusions of Law, and Order (I) Approving Debtors' (A) Disclosure Statement, (B) Solicitation of Votes and Voting Procedures, and (C) Forms of Ballots and (II) Confirming Joint Prepackaged Chapter 11 Plan of GCX Limited and Its Debtor Affiliates, Case 19-112031-CSS (Doc 203) (Bankr. D. Del). Upon emergence from bankruptcy, RGSI, a Delaware company, will be an indirect wholly owned subsidiary of Reorganized GCX Limited, a to be formed Bermuda holding company.

Reorganized GCX Limited will be owned by GCX Limited DIP's senior secured noteholders (New Equity Holders) based on ownership of senior secured notes. Reorganized GCX Limited will issue new equity interests (New Equity Interests), to be held by the New Equity Holders. The New Equity Interests will first be distributed to GCX OpCo, another to be formed Bermuda holding company, which will exchange such New Equity Interests for the assets of GCX Limited DIP (including the equity interests in Vanco US). GCX Limited DIP will then issue the New Equity Interests to the New Equity Holders. Through this process, Reorganized GCX Limited will be re-capitalized. The New Equity Holders will hold all of the voting and economic interests in Reorganized GCX Limited, but none of them will hold a controlling interest in Reorganized GCX Limited or collectively exercise control through any other arrangement. The New Equity Holders will enter into a Stockholders' Agreement governing the Reorganized GCX Limited and its subsidiaries, including RGSI.

Varde Partners, Inc. (Varde Partners), a Delaware entity, will have a 28.82% voting interest in Reorganized GCX Limited. Varde Partners is the general partner of multiple investments funds. Each of the funds, which are either Delaware or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Since Varde Partners will initially have a greater than 25% interest in Reorganized GCX Limited under the Stockholders' Agreement it will have the power to appoint one of the five members of the Board of Directors (the Chief Executive Officer of the Reorganized GCX Limited will be a Board member and the other members of the Board will be appointed by the affirmative vote of the majority of the issued and outstanding New Equity Interests). Varde Partners is held by Greg Macmillan, George C. Hicks, and Marcia L. Page, each a U.S. citizen holding 33.3%.

Bardin Hill Investment Hill Partners LP (Barton Hill Partners), a Delaware entity, will have a 14.28% voting interest in Reorganized GCX Limited. Bardin Hill is the general partner and/or investment manager of multiple investment funds. Each of the funds, which are either Delaware, Canadian or Cayman Island entities, will hold a less than 10% voting and economic interest in Reorganized GCX Limited. Jason Dillow, Kevah Konner, Pratik Desai, and John Greene, each a U.S. citizen, hold the voting control over the shares indirectly held by Barden Hill Partners in Reorganized GCX Limited.

Christian Petersmann and Konstantin Stoyanov, both German citizens, will each hold an 11.46% voting interest in Reorganized GCX Limited through signatory authority over Crown Ocean Capital P1 Limited, a British Virgin Islands company, with a 6.77% economic and voting interest in Reorganized GCX Limited and Vedra Finance Limited, a British Virgin Islands Company, with a 4.69% interest in Reorganized GCX Limited. Neither Mr. Petersmann or Mr. Stoyanov will hold a 10% or greater economic interest in Reorganized GCX Limited.

REMINDER:

Applicants must certify that neither the applicant nor any party to the application is subject to a denial of federal benefits by federal and/or state courts under authority granted in 21 U.S.C. § 862. See 47 C.F.R. §§ 1.2001–.2003.